

Any Construction Contractor, Inc.
 Work in Process
 December 31, 2014

Appendix A

JOB #	COSTS TO DATE	PRIOR YEAR COSTS	CURRENT YEAR COSTS	TOTAL EXPECTED COSTS	% COMP.	TOTAL CONTRACT	ESTIMATED GROSS PROFIT	ESTIMATED GP %	REVENUE EARNED TO DATE	REVENUE EARNED PRIOR YEAR	REVENUE EARNED CURRENT	BILLINGS / DRAWS TO DATE	OVER BILLINGS	UNDER BILLINGS	GROSS PROFIT EARNED TO DATE	GP % EARNED TO DATE
WORK IN PROCESS:																
	A		B	C		D			E			F	G	H		
1401	87,890	9,500	78,390	140,400	63%	180,000	39,600	22.0%	113,400	12,250	101,150	120,000	(6,600)	0	25,510	22.5%
1403	142,800	36,789	106,011	342,300	42%	420,000	77,700	18.5%	176,400	45,986	130,414	220,000	(43,600)	0	33,600	19.0%
1404	87,020	0	87,020	140,500	62%	136,000	(4,500)	-3.3%	84,320	0	84,320	80,480	0	3,840	(2,700)	-3.2%
1406	120,000	0	120,000	200,000	60%	250,000	50,000	20.0%	150,000	0	150,000	120,000	0	30,000	30,000	20.0%
	437,710	46,289	391,421	823,200		986,000	162,800		524,120	58,236	465,884	540,480	(50,200)	33,840	86,410	
													NET UNDER/(OVER) BILLED		<u>(16,360)</u>	

Percentage of Completion Calculation

$$A / B = C$$

Costs to Date / Total Expected Costs = % Complete

Revenue Earned to Date Calculation

$$C \times D = E$$

% Complete X Total Contract Price = Revenue Earned to Date

(Over) Under Billings Calculation

$$E - F = (G) \text{ or } H$$

Revenue Earned to Date - Billings/Draws to Date = (Over Billings) or Under Billings